



THE BOTTOM LINE

Shelby County Board of Education Audit, Budget, and Finance Committee Update



JUNE 2021 FINANCIAL STATEMENTS

During the August meeting, the District staff presented to the Board updates on the financial statements for June 2021. Other discussion items included updates on the Fund Balance Policy and Assignment Proposals, and an update of ESSER 3.0.

FUND BALANCE POLICY

During the meeting, the FY 2021 General Fund Balance Policy and Assignments were presented breaking down the total unassigned fund balance and expenditures.

Successfully reaching the target between 8 - 15% (13.62%) of total general fund balance level, the 2014 Fund Balance Policy details options on how this funding can be used for the District. To review these options in detail, [click here](#).

FUND BALANCE ASSIGNMENT PROPOSALS

The Fund Balance Assignment, which gives a breakdown (by District category), the budgets for Capital Equipment, CCTE, Demolitions, Legal Liability, Board Allocations, and Proximity Learning was presented during the meeting.

ESSER 3.0 UPDATES

The District provided an update on ESSER 3.0 and the plans required. LEAs that receive funds must submit a plan as outlined by the state and in alignment with federal requirements.

- Health and Safety Plans
- Needs Assessment
- Proposed Strategies and Spending Plans

ESSER 3.0 ACADEMICS

During the meeting, strategic initiatives were outlined in regards to academic support from ESSER 3.0:

Initiative 1:

- Strengthen Early (K-2) and Continuing Literacy (3-12)

Initiative 2:

- Recruit and retain the best district leaders and teachers in the nations

Initiative 3:

- Create relevant and equitable academic choices and learning environments

TECHNOLOGY SUPPORTS

Technology supports include laptops for all teachers and Ed Assistants totaling 9 million, continued support for the 1:1 device initiatives, infrastructure upgrades including cyber security tools, E-rateable upgrades, network and hardware enhancements, and new software licenses.

Committee Co-Chair
Stephanie P. Love

SCS BOARD MEMBERS

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For more information and to review the details of the committee reports, [click here](#).

Committee meetings are for Board members to have in-depth discussions with District leadership on specific topics and provide feedback/input on items that affect the District. There are no official actions or votes during these meetings.